

Audit Committee, 21 November 2017

Matters Arising

Executive summary and recommendations

Attached is an actions list as agreed at the last public meeting of the Audit Committee.

**Decision**

The Committee is requested to note the document. No decision is required.

**Background information**

Please refer to individual papers and minutes for the background to decisions.

**Resource implications**

None

**Financial implications**

None.

**Appendices**

None.

**Date of paper**

13 November 2017

## Action points

### Audit Committee - Public meeting

5 September June 2017

	<b>Action point (and location in the minutes)</b>	<b>For the attention of/ Comment on progress</b>
1	<b>Item 7. Financial regulations review (report ref: AUD 33/17)</b>  The Committee agreed that the Executive would return to the Committee with a recommendation on the appropriate value limits for the Chief Executive's approval of contracts, depending on whether they were or were not specified within the annual budget  (7.8)	Director of Finance  On today's agenda item 9.
2	<b>Item 8. Procurement policy review (report ref: AUD 34/17)</b>  The Committee agreed that the Executive would return to the Committee with a recommendation on the appropriate value limits for the Chief Executive's approval of contracts, depending on whether they were or were not specified within the annual budget.  (8.2)	Director of Finance  On today's agenda item 9.
3	<b>Item 10. Service level agreements review (report ref: AUD 36/17)</b>  The Committee requested that the Executive return to the Committee in November 2017 with an assessment of the resulting risk of those contracts without a service level agreement in place.  (10.5)	Director of Finance  On today's agenda item 9.
4	<b>Item 15. Risk Register &amp; risk owner presentations (report ref: AUD 41/17)</b>  The Committee discussed new risk 2.18 'Failure to learn from external high impact events in the regulation sector'. The Committee agreed that the risk needs to be better defined as it is currently too broad. The Committee discussed recent relevant reports on high profile regulatory failings.  (15.2)	Head of Business Process Improvement  Complete.