

Item 06

Audit and Risk Assurance Committee
20 November 2025

Matters Arising

The actions as agreed at the previous public meetings of the Committee are set out below. The Committee is requested to note the responses to the actions.

Action no	Date of meeting	Agenda item	Action	Lead	Date due	Response	Status
22	12 March 2025	Draft internal audit strategy and plan	The Committee would review the position regarding the research and partners internal audit reviews at its meeting in November 2025.	Head of Governance	11/11/2025	The Committee will be invited to review the position regarding the research and partners internal audit reviews as part of the BDO internal audit progress report at item 11 of the agenda for the meeting to be held on 20 November 2025. Depending on the outcome of the Committee's discussion it is proposed that the action will be closed.	Propose closed
25	11 June 2025	Strategic risk register	Executive Director of Resources to provide an update on the timing of the biannual review of registration fees	Executive Director of Resources	TBC	The Executive Director of Resources will provide an update to the People and Resources Committee with full proposals submitted to the Council in due course.	Open
26	11 June 2025	Strategic risk deep dive: Freedom to speak up	The Governance Team to allocate sufficient time for discussion of the freedom to speak up annual report when it is presented to the Committee on a date to be confirmed.	Head of Governance	11/03/2026	This will be actioned when the report is submitted to the Committee, which is anticipated to be in March 2026.	Not yet due
29	11 June 2025	Unified assurance annual summary 2024/25	Executive Leadership Team (ELT) to consider seeking BDO insights on the new assurance map.	ELT	20/11/2025	The Head of Assurance and Compliance will discuss with BDO a half day advisory review of the new approach to the assurance mapping in order to gain insight and assurance on the approach.	Open
36	18 September 2025	Strategic risk register	The strategic risk register submitted to the Committee meeting in November would include consideration of the opportunities and risks arising from technological innovation, including the adoption of AI.	Head of Assurance and Compliance	11/11/2025	SRR has been updated to reflect the risk and opportunities of technology and AI	Propose closed
37	18 September 2025	Strategic risk register	The reporting period commentary for strategic risk 1 would be updated to reflect that the PSA review had been published and the 'current risk influencers' under strategic risk 2 would be updated in view of the vacant Scottish resource post within the Professionalism and Upstream Regulation department.	Head of Assurance and Compliance	11/11/2025	SRR has been updated accordingly	Propose closed
38	18 September 2025	Financial regulations	An updated paper including a summary of the context and rationale for the proposed changes would be circulated to Committee members by email seeking recommendation to the Council on circulation.	Head of Finance and Commercial	09/10/2025	The updated paper was circulated to ARAC on 29 September 2025 and approved for recommendation to the Council. The Council approved the updated financial regulations at its meeting on 16 October 2025.	Propose closed
39	18 September 2025	Reserves policy	The next review of the reserves policy would incorporate the Committee's feedback.	Head of Finance and Commercial	TBC	The next review of the reserves policy is dependent on the budget for 2026-27 and the fees review and we are therefore unable to confirm the timing of the reserves review until we are further forward with these related activities. This action will remain open.	Open
40	18 September 2025	Reserves policy	The Committee Chair, the Executive Director of Resources and the Head of Governance would agree the timing of the next reserves policy review and the feasibility of phasing the review.	Committee Chair/Executive Director of Resources/Head of Governance	TBC	As above, the next review of the reserves policy is dependent on the budget for 2026-27 and the fees review and we are therefore unable to confirm the timing of the reserves review until we are further forward with these related activities. This action will remain open.	Open
41	18 September 2025	Internal audit recommendations tracker	The internal audit recommendations tracker would be updated to reflect the Committee's feedback.	Improvement and Compliance Specialist	11/11/2025	Internal audit tracker has been updated, further feedback from Committee would be welcome	Propose closed

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42	18 September 2025	Internal audit report - fitness to practise	An update on the outcome of the discussions regarding the recommendation to introduce an automation process within the case management system would be provided in the internal audit recommendations tracker submitted to the November Committee meeting.	Improvement and Compliance Specialist	11/11/2025	Please see internal audit tracker	Propose closed
43	18 September 2025	Internal audit report - fitness to practise	The Head of Assurance and Compliance would ensure all future internal audit reports included a statement as to whether each recommendation was fully accepted, partially accepted, not accepted/risk accepted, or noted to be reviewed by a set date within the management response.	Head of Assurance and Compliance	11/11/2025	Will be implemented for all future internal audit reports	Propose closed