

HEALTH PROFESSIONS COUNCIL

BALANCE SHEET

as at 31st March 2007

March 2006

	£	£	£	£
FIXED ASSETS				
Tangible fixed assets				
Land & buildings, at cost or valuation	3,743,204		2,743,279	
Depreciation	<u>(118,243)</u>		<u>(73,387)</u>	
Net book value		3,624,961		2,669,892
Computer Equipment, at cost	2,415,131		2,073,911	
Depreciation	<u>(1,990,632)</u>		<u>(1,595,776)</u>	
Net book value		424,499		478,135
Office furniture and equipment, at cost	370,007		359,644	
Depreciation	<u>(348,397)</u>		<u>(265,393)</u>	
Net book value		21,610		94,251
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Total tangible fixed assets		4,071,070		3,242,278
Investments		1,647,184		1,647,184
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TOTAL FIXED ASSETS		5,718,254		4,889,462
CURRENT ASSETS				
Other debtors and prepayments	138,753		125,507	
Bank balances and cash	<u>2,349,496</u>		<u>4,035,076</u>	
	2,488,249		4,160,583	
CURRENT LIABILITIES				
Amounts falling due within one year				
Creditors and accrued expenses	<u>1,064,853</u>		<u>1,339,000</u>	
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WORKING CAPITAL		1,423,396		2,821,583
DEFERRED INCOME				
Registration fees in advance	117,878		117,878	
Retention fees in advance	<u>4,907,771</u>		<u>5,243,773</u>	
		(5,025,649)		(5,361,651)
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NET ASSETS		2,116,001		2,349,394
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Represented by:				
Capital Grant Receivable - LISA System		0		104,630
Accumulated Fund at 1 April 2005		2,244,764		549,586
Surplus/(Deficit) for the period		<u>(128,763)</u>		<u>1,695,178</u>
		<hr/> 2,116,001 <hr/>		<hr/> 2,349,394 <hr/>