

**HEALTH PROFESSIONS COUNCIL
CONSOLIDATED BALANCE SHEET
as at 31st January 2006**

	£	£	March 2005	
			£	£
FIXED ASSETS				
Tangible fixed assets				
Land & buildings, at cost or valuation	2,743,279		1,700,000	
Depreciation	<u>(67,649)</u>		<u>(32,000)</u>	
Net book value		2,675,630	<u>1,668,000</u>	
Computer Equipment, at cost	1,869,283		1,976,139	
Depreciation	<u>(1,487,102)</u>		<u>(1,188,553)</u>	
Net book value		382,181	<u>787,586</u>	
Office furniture and equipment, at cost	342,644		369,740	
Depreciation	<u>(252,949)</u>		<u>(212,667)</u>	
Net book value		89,695	<u>157,074</u>	
		<u>3,147,506</u>		<u>2,612,660</u>
Total tangible fixed assets		3,147,506		2,612,660
Investments		1,647,184		1,346,804
TOTAL FIXED ASSETS		<u>4,794,690</u>		<u>3,959,464</u>
CURRENT ASSETS				
Debtors	26,735		27,182	
Prepayments	98,772		157,931	
Bank balances and cash	<u>2,832,190</u>		<u>2,821,795</u>	
	2,957,697		3,006,908	
CURRENT LIABILITIES				
Amounts falling due within one year				
Creditors and accrued expenses	915,723		1,200,689	
WORKING CAPITAL		2,041,974		1,806,219
DEFERRED INCOME				
Registration fees in advance	120,284		97,104	
Retention fees in advance	<u>4,544,693</u>		<u>4,763,244</u>	
		(4,664,977)		(4,860,348)
NET ASSETS		<u>2,171,687</u>		<u>905,336</u>
Represented by:				
Capital Grant Receivable - LISA System		146,485		355,750
Accumulated Fund at 1 April 2005		549,586		443,987
Surplus/(Deficit) for the period		<u>1,475,615</u>		<u>105,599</u>
		<u>2,171,687</u>		<u>905,336</u>