

Management Accounts
December 2012
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Income and Expenditure

Accounting Period

[Period 9 12-13](#)

Cost Centre Name

[All Cost Centres](#)

Department Name

[All Departments](#)

	Movement	Movement YTD	Reforecast YTD	Variance YTD	% Variance YTD
Graduate Registration fees	69,275	773,281	775,272	1,991	0.0
Readmission fees	(4,830)	113,199	134,127	20,927	0.2
Renewal fees	1,614,690	11,840,027	11,908,071	68,044	0.0
International scrutiny fees	78,960	612,780	564,370	(48,410)	(0.1)
Grandparenting fees	420	141,540	145,250	3,710	0.0
UK scrutiny fees	69,430	667,164	663,036	(4,128)	(0.0)
Registration Income	1,827,945	14,147,991	14,190,126	42,134	0.00
Cheque/credit card write offs	0	(277)	0	277	
Total Income	1,827,945	14,147,714	14,190,126	42,411	0.00
Chair	5,809	49,919	51,463	1,544	3.0
Chief Executive	49,018	308,275	295,098	(13,177)	(4.5)
Committee	2,617	72,040	89,659	17,619	19.7
Council	14,413	100,736	102,282	1,546	1.5
Communications	75,318	787,724	773,242	(14,482)	(1.9)
Depreciation	74,807	659,351	659,579	228	0.0
Education	64,780	610,792	716,076	105,284	14.7
Facilities Management	67,706	915,538	894,990	(20,548)	(2.3)
Finance	45,404	544,140	558,686	14,546	2.6
Fitness to Practise	755,935	6,027,113	6,382,752	355,639	5.6
Human Resources	55,419	335,726	337,776	2,050	0.6
Human Resources Partners	11,735	193,187	193,804	618	0.3
IT Department	108,650	933,945	937,817	3,872	0.4
Major Projects	589	133,560	134,042	482	0.4
Operations Office	44,415	524,919	432,692	(92,227)	(21)
Policy	19,745	170,005	177,889	7,885	4.4
Registration	219,039	1,986,017	1,966,503	(19,514)	(1.0)
Secretariat	15,611	149,814	151,859	2,045	1
Operating expenditure	1,631,008	14,502,802	14,856,211	353,408	0.02
Operating Surplus/(Deficit)	196,938	(355,088)	(666,085)	(310,997)	0.47
Grant Income	0	1,033,267	1,033,267	0	0.00
Costs Relating to transfer of GSCC	(1,443)	395,412	395,412	0	0.00
Costs relating to the Name Change	115	104,011	104,011	0	0.00
Social Workers FTP	45,886	554,934	554,934	0	0.00
Employee Costs - GSCC staff transfer	0	31,117	31,117	1	0.00
Costs Relating to Herbal Medicine	0	6,480	6,480	0	0.00
Investment Income	15,002	78,267	78,267	0	0.00
Corporation Tax	0	0	0	0	
P/L disposal on investment	0	0	0	0	
Total surplus/(deficit)	167,381	(335,509)	(646,506)	(311,225)	48

Statement of Financial Position

Account by Category

[All Categories](#)

Accounting Period

[Period 9 12-13](#)

	Balance	Prior Year Balance To Close	
Non-Current Assets			
Land & buildings, at cost or valuation	3,244,775	3,172,172	72,604
Land & Buildings Depreciation	<u>(22,562)</u>	<u>0</u>	(22,562)
	3,222,213	3,172,172	50,041
			0
Computer Equipment, at cost	741,895	654,038	87,857
Computer equipment Depreciation	<u>(658,386)</u>	<u>(607,666)</u>	(50,720)
	83,508	46,372	37,137
			0
Office furniture and equipment, at cost	481,902	445,186	36,717
Office Equipment Depreciation	<u>(405,799)</u>	<u>(388,916)</u>	(16,882)
	76,104	56,269	19,834
			0
Intangible assets	4,614,673	4,488,758	125,915
Intangible Deprecation	<u>(3,352,105)</u>	<u>(2,793,581)</u>	(558,524)
	1,262,568	1,695,177	(432,608)
			0
Total Non-current Assets	<u>4,644,393</u>	<u>4,969,990</u>	(325,596)
			0
Current Assets			
Other current assets	380,187	515,242	(135,055)
Cash & Cash Equivalents	<u>12,810,655</u>	<u>8,708,701</u>	4,101,955
	13,190,842	9,223,943	3,966,899
			0
Total Assets	<u>17,835,235</u>	<u>14,193,932</u>	3,641,303
			0
Current Liabilities			
Trade and other payables	288,599	598,992	(310,393)
Other Liabilities	1,202,384	1,179,045	23,338
Deferred Income	<u>14,759,621</u>	<u>10,495,068</u>	4,264,553
	16,250,604	12,273,106	3,977,498
			0
Total Assets Less Liabilities	<u>1,584,632</u>	<u>1,920,827</u>	(336,195)
			0
General fund b/fwd	(1,920,740)	(1,920,827)	87
This Periods Profit/Loss	336,108	63,115	272,993
Grant Income	<u>0</u>	<u>0</u>	0
General fund c/fwd	(1,584,632)	(1,857,712)	273,080
			0
Rev Res - Land & Building	0	0	
Rev Res - Investments	<u>0</u>	<u>0</u>	
Revaluation reserve	0	0	
Total	<u>(1,584,632)</u>	<u>(1,857,712)</u>	

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Management Accounts to 31 December 2012
Summary of Capital Expenditure

Property

Purchase of new property
 Canopy
 Windows
 Air conditioning unit

Actual £	Reforecast £	Variance £
		0
15,305	15,305	(0)
57,299	57,299	(0)
	-	0
72,604	72,604	(0)

Office Equipment

Photocopiers
 Coffee machines
 Replacement of Franking Machine- (Now leased)
 Letter opener
 Meeting room table
 CCTV
 Registrations - 22-26 Stannary Street 1st Floor
 Switches

0	30,000	30,000
28,707	28,707	(0)
0	25,000	25,000
4,080	4,080	0
4,352	4,352	0
4,697	-	(4,697)
5,543	-	(5,543)
9,856	-	(9,856)
57,235	92,139	34,904

Information Technology

Laptops and PCs
 Server replacement
 Software Licences
 SAN capacity increase
 Windows server 2003 upgrade
 Software

64,900	80,326	15,426
-	12,000	12,000
79,597	105,029	25,432
13,102	17,000	3,898
-	2,420	2,420
-	10,000	10,000
157,599	226,775	69,176

Major Projects

46,318	307,718	261,400
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Total Capital Expenditure

334,353	699,236	364,883
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Summary of Project Expenditure

Capital expenditure
 MP36 FTP case management system
 MP46 Education Systems review
 MP52 Transfer of the GSCC
 MP57 NetRegulate Changes part 1
 MP58 Online Renewal Forms Request
 MP61 33 Stannary Street
 Automated Readmissions
 HR & Partners System & Process Review Phase 1
 Education System Build Project
 Project Expenditure

Actual £ YTD	Reforecast £ YTD	Variance £
(19,172)	-	19,172
5,640	22,000	16,360
15,261	-	(15,261)
27,222	25,032	(2,190)
7,782	-	(7,782)
-	27,000	27,000
9,585	-	(9,585)
-	16,052	16,052
-	91,223	91,223
-	126,411	126,411
46,318	307,718	261,400

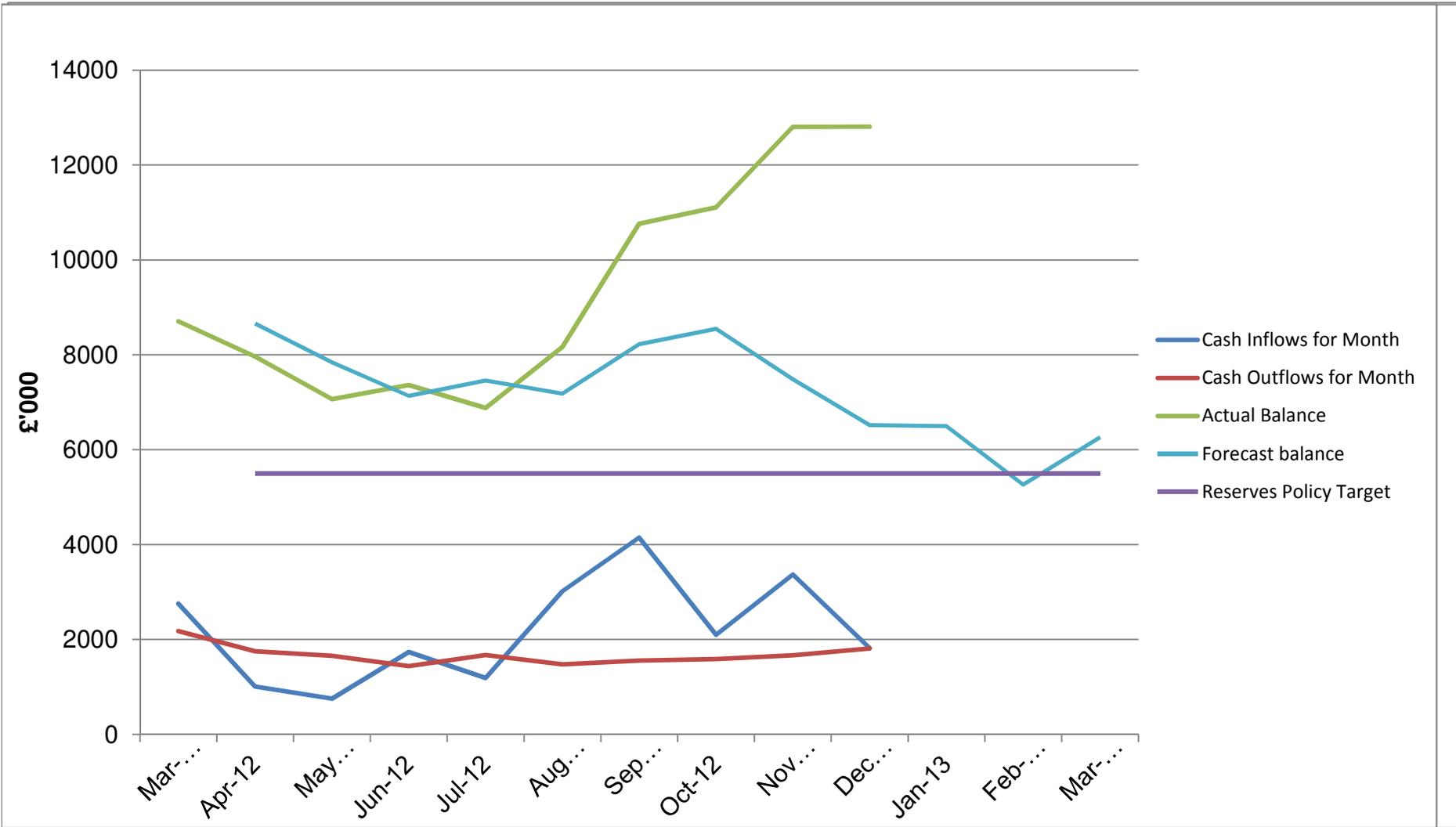
Management Accounts to 31st December 2012

Cash Flow Statement

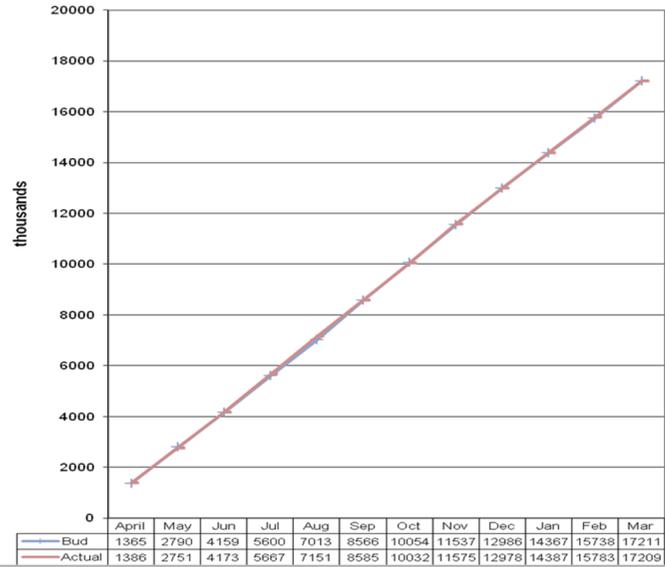
From 1st April 2012 - 31st December 2012

	£
Surplus over expenditure	(355,088)
Costs incurred in relation to the GSCC	(395,412)
Costs relating to Name Change	(104,011)
Costs relating to SW FTP cases	(554,934)
Costs relating to SW Staff transfer	(31,117)
Costs Relating to Herbal Medicine	(6,480)
Depreciation charge for the year of non-current assets	659,351
Increase in debtors & prepayments	135,055
Increase/(Decrease) in creditors	(287,055)
(Decrease)/Increase in deferred income	4,264,553
Net cash In/(out)flow from operating activities	3,324,862
Other income	
Investment Income (Excluding realised gains & losses)	78,267
Taxation	(334,352)
Capital expenditure and financial investments	
Purchase of tangible assets	
Financing	
Income from DOH	1,033,267
Increase in Cash	4,101,955
Cash at 31 March 2012	8,708,701
Cash at 31 December 2012	12,810,655
Cash Movement	4,101,955

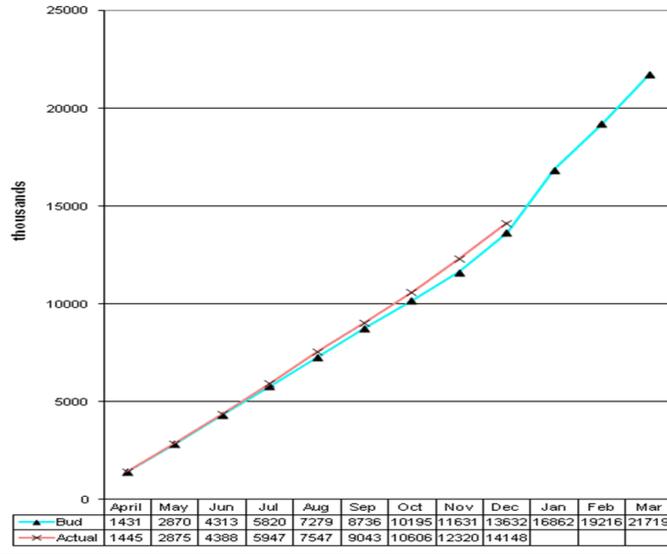
CASH FLOW



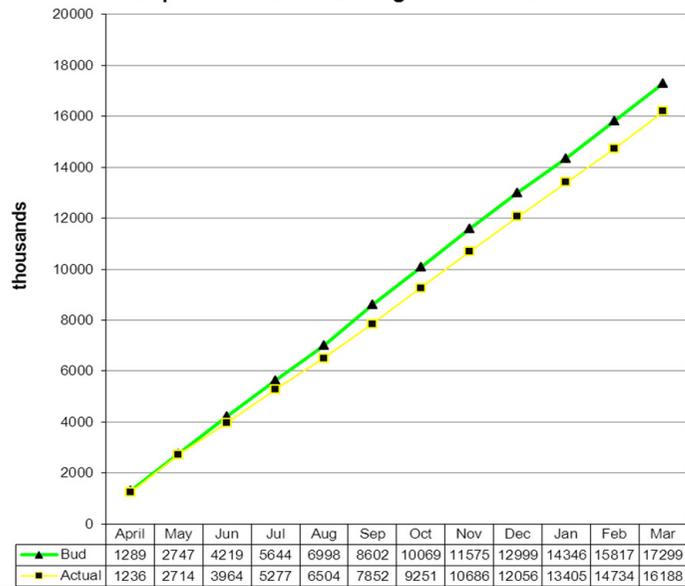
Income 2011/12 budgeted & actual



Income 2012/13 budgeted & actual



Expenditure 2011/12 budgeted & actual



Expenditure 2012/13 budgeted & actual

